

**KYIV SCHOOL OF ECONOMICS**  
**Applied Macroeconomics I, Fall 2015**

Instructor: Maksym Obrizan

Time & Location: Please check schedule

Instructor's Office: 210

Office Hours: whenever my office door is open (for questions not related to grading) or by e-mail appointment

E-mail: mobrizan@kse.org.ua or mobrizan@gmail.com

E-mail should be used only for organizational issues - if you have a question about the course material please see me in person.

Please check the webpage regularly for important updates, assignments and solutions

Teaching Assistant: TBA

**Text:** Mankiw, Macroeconomics, 5th edition.

**Course Objective:**

Decision making in business and finance often requires thorough understanding of the modern macroeconomy. This course will first introduce students to the common tools that macroeconomists use, as well as sources of macro data. Then we will consider aggregate supply, aggregate demand and macroeconomic equilibrium. The rest of the course will discuss the components of GDP such as consumption, investment and government sector. The material that we covered will be supplemented with Harvard Business Cases, classroom experiments and other empirical exercises.

**Required readings<sup>1</sup> and list of topics:**

Chapter 1. The science of macroeconomics

Chapter 2. The data of macroeconomics

Chapter 3. National income

Chapter 6. Unemployment

Chapters 7-8. Economic growth I and II

Chapter 14. Stabilization policy

Chapter 15. Government debt and budget deficits

Chapter 16. Consumption

Chapter 17. Investment

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<sup>1</sup>Required readings include appendices to chapters

**Grading:**

Letter grades will be distributed according to standard KSE grading scale based on the following:

Assignment	% of Grade	Dates
3 Homeworks	40%	TBA (the lowest score will have 50% weight)
Unannounced Quizzes	10%	Two lowest scores dropped, number of quizzes 4-8
Midterm	20%	TBA
Final	30%	TBA

The purpose of unannounced quizzes is (i) to make sure that you do your reading not just before the exams and (ii) to check attendance (50% of the quiz score is given just for being present). There will be no makeups for quizzes that you miss. Final exam will be comprehensive - it will also include questions from the material taught before the midterm.

**Policy on Student Attendance:**

It is expected that you attend classes regularly. In the case of emergency when you must skip a class, it is your sole responsibility **to copy lecture notes from a classmate**. At least part of the exam material will be based on lectures and not on the textbook.

**Students with Disabilities:**

If you have a disability that may require some modification of seating, testing, or any other class requirement, please let me know as soon as possible so that appropriate arrangements can be made. Please see me after class, during office hours, or schedule an appointment.

**Academic Dishonesty:**

You are more than welcome to work on homework problems together. However, each student **must turn in answers that are in her own words. Copying another student's assignment is cheating!** What makes our program different from a typical ex-Soviet University is that academic dishonesty will not be tolerated. Cheating on any assignment or quiz will result in zero grade for that assignment. **Please notice that if you give your homework to cheat from you will also receive zero.** If you want to help someone please explain how to solve a particular problem rather than allow to simply copy from you. Cheating on the exam will result in immediate failing grade for the entire course and your possible expulsion from the program.

During exams and quizzes you cannot use any electronic devices, teaching and supplementary materials and **calculators** without prior permission. Any instance of cheating will be reported to the KSE administration and all faculty which will make your life difficult in the future (for example, when requesting a letter of recommendation for a job etc). While you should not cheat, I do not

expect you to inform on somebody else cheating.

**Policy on Using Cell Phones and Other Electronic Devices:**

Please do not distract other students during the class by using your cell phones or other electronic devices. Your equipment should be in a silent mode of operation. Please do not be surprised if I ask you to leave when your phone rings in class.

**Policy on Student Complaints:**

You are welcome to discuss a complaint with the instructor after class or during office hours. If you have a complaint or concern that you do not feel can be or has been addressed adequately by the instructor, you should take the matter up with the KSE administration.

**Sexual Harassment:**

If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment you are encouraged to discuss this issue with the KSE administration.

**Suggested Solutions:**

Preparing detailed suggested solutions is quite time-consuming process but is intended to help you learn more efficiently. While I will be happy to clarify parts that you do not understand from suggested solutions, I (quite naturally) expect you to read them **before** you come to see me.

**Policy on Re-Grading:**

The instructor and the teaching assistant do their best to ensure impartial grading of your work. Thus, errors in grades are very rare. If you have such **an exceptional situation** when you suspect an error in the grade please follow the procedure below.

All re-grading requests should be made by e-mail. **Your teaching assistant is not allowed to change your grade on homeworks without my permission!** The only exception to this rule is algebraic error in adding scores (say  $34+12$  was counted as 36 instead of 46). Your e-mail request should contain the following three statements:

1. I declare that I have carefully read Syllabus for this course.
2. I declare that I have carefully read Suggested Solutions to this assignment (if applicable).
3. I realize that the whole assignment **must** be re-graded and that my score can actually go down as a result of re-grading.

Please attach to your email a scanned copy of the **entire** assignment that you want to be re-graded. I will re-grade your entire assignment within 7 business days from your request.