

KYIV SCHOOL OF ECONOMICS
Applied Macroeconomics II, Fall 2014
Instructor: Maksym Obrizan

Time & Location: Please check the schedule

Instructor's Office: 210

Office Hours: whenever my office door is open (for questions not related to grading) or by e-mail appointment

E-mail: mobrizan@kse.org.ua or mobrizan@gmail.com

E-mail should be used only for organizational issues - if you have a question about the course material please see me in person.

Teaching Assistant: Polina Kanel

Textbook:

Mankiw, "Macroeconomics", 5th edition

Specific chapters will be assigned during the course. Additional readings will be distributed in class.

Course Objective:

The second course in the macro sequence deals with short-run economic fluctuations, money and open economy. We will start from the role of money in the economy and determinants of money demand and supply. Then we will specify how open economies differ from closed economies. Finally, we will consider the IS-LM model which combines monetary and real sides of aggregate demand and supply. The course will be supplemented with multiple macroeconomic applications and examples of policies.

Tentative list of topics:

Money and inflation

Demand and supply of money

International flows of money and goods

Fixed and floating exchange rates

Short-run economic fluctuations

Aggregate demand and aggregate supply in the open economy

Consumption and investment (if time permits)

Grading:

Letter grades will be distributed according to standard KSE grading scale based on the following:

| Assignment | % of Grade | Dates |
|---------------------|------------|--|
| 3 Homeworks | 30% | TBA (the lowest score will have 50% weight) |
| Unannounced Quizzes | 10% | Two lowest scores dropped, number of quizzes 4-8 |
| Midterm | 25% | TBA |
| Final | 35% | TBA |

The purpose of unannounced quizzes is (i) to make sure that you do your reading not just before the exams and (ii) to check attendance (50% of the quiz score is given just for being present). There will be no makeups for quizzes that you miss. Final exam will be comprehensive - it will also include questions from the material taught before the midterm.

Policy on Student Attendance:

It is expected that you attend classes regularly. In the case of emergency when you must skip a class, it is your sole responsibility **to copy lecture notes from a classmate**. At least part of the exam material will be based on lectures and not on the textbook.

Policy on Re-Grading:

The instructor and the teaching assistant do their best to ensure impartial grading of your work. Thus, errors in grades are very rare. If you have such **an exceptional situation** when you suspect an error in the grade please follow the procedure below.

All re-grading requests should be made by e-mail. **Your teaching assistant is not allowed to change your grade on homeworks without my permission!** The only exception to this rule is algebraic error in adding scores (say $34+12$ was counted as 36 instead of 46). Your e-mail request should contain the following three statements:

1. I declare that I have carefully read Syllabus for this course.
2. I declare that I have carefully read Suggested Solutions to this assignment (if applicable).
3. I realize that the whole assignment **must** be re-graded and that my score can actually go down as a result of re-grading.

Please attach to your email a scanned copy of the **entire** assignment that you want to be re-graded. I will re-grade your entire assignment within 7 business days from your request.